NAMA UNITED FINANCING COMPANY

(A CLOSED JOINT STOCK COMPANY)
JEDDAH, KINGDOM OF SAUDI ARABIA

UNAUDITED INTERIM CONDENSED FINANCIAL INFORMATION AND INDEPENDENT AUDITOR'S REVIEW REPORT FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED JUNE 30, 2026

NAMA UNITED FINANCING COMPANY
(A CLOSED JOINT STOCK COMPANY)

INTERIM CONDENSED FINANCIAL INFORMATION AND INDEPENDENT AUDITOR'S REVIEW REPORT (UNAUDITED)
FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED JUNE 30, 2026

RSM Allied Accountants Professional Services Co.

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شركة ار اس ام المحاسبون المتحدون للإستشارات المهنية

الرياض – حي العليا - طريق العروبة
مبنى رقم ٣١٩٣ ، الطابق الأول
ص. ب ٨٣٣٥ ، الرياض - ١٢٣٣٣
هاتف: ٩٣٦١ ٤١٦ ١١ ٩٦٦+
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س.ت ٤٠٣٠٢٢٨٧٧٣

To the shareholders
Nama United Financing Company
(A Closed Joint Stock Company)
Jeddah, the Kingdom of Saudi Arabia

Report on the Review of the Interim Condensed Financial Information

Introduction

We have reviewed the accompanying interim condensed statement of financial position of Nama United Financing Company (the “Company”), as at 30 June 2026 and the related interim condensed statement of profit or loss and other comprehensive income for the three-month and six-month periods ended 30 June 2026 and the related interim condensed statements of changes in equity and cash flows for the six-month period ended 30 June 2026, and other explanatory notes. Management is responsible for the preparation and presentation of this interim condensed financial information in accordance with International Accounting Standard (34) “Interim Financial Reporting” (IAS 34) that is endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on this interim-condensed financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, ‘Review of Interim Financial information Performed by the Independent Auditor of the Entity’ that is endorsed in the Kingdom of Saudi Arabia. A review of interim condensed financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial information is not prepared in all material respects, in accordance with IAS 34, that is endorsed in the Kingdom of Saudi Arabia.

Other Matter

The financial statements for the year ended 31 December 2025 were audited by another auditor, who expressed an unmodified opinion on those financial statements in their audit report dated 17 Ramadan 1447H (corresponding to 5 March 2026). The interim condensed financial information for the three-month and six-month periods ended 30 June 2025 was also reviewed by the same predecessor auditor who expressed an unmodified conclusion on that financial information in their review report dated 12 Jumada Al-Ula 1447H (corresponding to 3 November 2025).

RSM Allied Accountants Professional Services

Mohammed bin Farhan bin Nader
License No. 435
Riyadh, Kingdom of Saudi Arabia
Safar 9, 1448 AH (corresponding to July 23, 2026).

شركة ار اس ام المحاسبون المتحدون للإستشارات المهنية
س.ت: ٤٠٣٠٢٢٨٧٧٣
C.R. 4030228773
RSM Allied Accountants Professional Services Co.

NAMA UNITED FINANCING COMPANY
(A CLOSED JOINT STOCK COMPANY)

STATEMENT OF INTERIM CONDENSED FINANCIAL POSITION (UNAUDITED)
AS OF JUNE 30, 2026

(Expressed in Saudi Riyals)

	Note	**June 30, 2026 (UNAUDITED)**	December 31, 2025 (AUDITED)
ASSETS			
Cash and cash equivalents	4	**21,587,770**	72,372,350
Due from related parties	5-A	**210,882**	-
Prepayments, advance payments and other receivables		**11,472,132**	11,152,195
Net Investment in Islamic financing receivables	6	**232,395,615**	166,079,828
Right of use asset		**578,200**	770,758
Intangible assets		**3,915,007**	4,208,510
Property and equipment		**1,355,373**	1,560,963
TOTAL ASSETS		**271,514,979**	256,144,604
EQUITY AND LIABILITIES			
EQUITY			
Share capital	8	**200,000,000**	200,000,000
Accumulated Losses		**(22,787,353)**	(21,636,930)
TOTAL EQUITY		**177,212,647**	178,363,070
LIABILITIES			
Accounts payable, accruals and other liabilities		**64,402,381**	50,524,293
Due to related parties	5-B	**28,377,393**	25,493,476
Zakat provision	7	**214,078**	219,497
Lease liability		**387,055**	801,655
Employees defined benefit plan obligations		**921,425**	742,613
TOTAL LIABILITIES		**94,302,332**	77,781,534
TOTAL EQUITY AND LIABILITIES		**271,514,979**	256,144,604

The accompanying notes from (1) to (16) form an integral part of this interim condensed financial information.

NAMA UNITED FINANCING COMPANY
(A CLOSED JOINT STOCK COMPANY)

STATEMENT OF INTERIM CONDENSED PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED JUNE 30, 2026
(Expressed in Saudi Riyals)

		For the three-month period ended 30 June		**For the six-month period ended 30 June**	
	Note	**2026 (UNAUDITED)**	2025 (UNAUDITED)	**2026 (UNAUDITED)**	2025 (UNAUDITED)
Income From Islamic financing receivables	9	**6,011,383**	757,259	**11,376,398**	757,259
Income from Short term deposits		**129,748**	1,808,901	**516,458**	2,383,825
Other income		**985,236**	39,207	**1,676,911**	39,207
Total Income		**7,126,367**	2,605,367	**13,569,767**	3,180,291
General and administrative expenses	10	**(4,940,038)**	(5,051,883)	**(12,144,543)**	(10,387,592)
Depreciation of Property and equipment		**(104,837)**	(39,266)	**(209,590)**	(73,066)
Amortization of Intangible assets		**(211,443)**	(154,050)	**(422,886)**	(308,100)
Amortization of Right of use asset		**(96,543)**	(96,015)	**(192,558)**	(192,030)
Expected credit losses	6-b	**(1,386,162)**	(124,805)	**(1,619,020)**	(124,805)
Finance expense		**(9,268)**	(13,376)	**(21,845)**	(46,104)
Total Expenses		**(6,748,291)**	(5,479,395)	**(14,610,442)**	(11,131,697)
Net Profit/ (loss) for the period before zakat		**378,076**	(2,874,028)	**(1,040,675)**	(7,951,406)
Zakat	7	**(54,874)**	(47,044)	**(109,748)**	(94,088)
Net Profit/ (loss) for the period		**323,202**	(2,921,072)	**(1,150,423)**	(8,045,494)
Other comprehensive income		**-**	-	**-**	-
Total comprehensive Profit / (loss) for the period		**323,202**	(2,921,072)	**(1,150,423)**	(8,045,494)
Earnings per share					
Basic and diluted earnings per share	11	**0.02**	(0.15)	**(0.06)**	(0.40)

The accompanying notes from (1) to (16) form an integral part of this interim condensed financial information.

NAMA UNITED FINANCING COMPANY
(A CLOSED JOINT STOCK COMPANY)

STATEMENT OF INTERIM CONDENSED CHANGES IN EQUITY (UNAUDITED)
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026
(Expressed in Saudi Riyals)

	Share capital	Accumulated losses	Total
For the six-month period ended June 30, 2025 (UNAUDITED)			
Balance as of January 1, 2025	200,000,000	(8,750,912)	191,249,088
Net Loss for the period	-	(8,045,494)	(8,045,494)
Other comprehensive loss for the period	-	-	-
Total comprehensive loss for the period	-	(8,045,494)	(8,045,494)
Balance as of June 30, 2025	200,000,000	(16,796,406)	183,203,594
For the six month period ended June 30, 2026 (UNAUDITED)			
Balance as of January 1, 2026	**200,000,000**	**(21,636,930)**	**178,363,070**
Net Loss for the Period	-	**(1,150,423)**	**(1,150,423)**
Other comprehensive loss for the period	-	-	-
Total comprehensive loss for the period	-	**(1,150,423)**	**(1,150,423)**
Balance as of June 30, 2026	**200,000,000**	**(22,787,353)**	**177,212,647**

The accompanying notes from (1) to (16) form an integral part of this interim condensed financial information.

NAMA UNITED FINANCING COMPANY
(A CLOSED JOINT STOCK COMPANY)
STATEMENT OF INTERIM CONDENSED CASH FLOWS (UNAUDITED)

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026
(Expressed in Saudi Riyals)

	Note	For the six-month period ended 30 June 2026 (UNAUDITED)	2025 (UNAUDITED)
CASH FLOWS FROM OPERATING ACTIVITIES			
Net loss for the period before zakat		**(1,040,675)**	(7,951,406)
Adjustments to reconcile net loss for the period before zakat to net cash used in operating activities			
Depreciation of Property and equipment, Amortization of intangible assets and right of use assets		**825,034**	573,196
Provision of expected credit losses	6-b	**1,619,020**	124,805
Provision for employee benefits plan obligations		**272,593**	357,986
Finance costs		**21,845**	46,104
		1,697,817	(6,849,315)
Changes in operating assets and liabilities			
Net Investment in Islamic finance receivables		**(67,934,807)**	(39,344,527)
Prepayments, advance payments and other receivables		**(319,937)**	1,068,088
Accounts payable, accruals and other liabilities		**13,878,088**	12,345,663
Due to/from related parties		**2,673,035**	(994,887)
Cash used in operating activities		**(50,005,804)**	(33,774,978)
Payment of employees defined benefit obligations		**(93,781)**	-
Finance interest paid		**(4,907)**	(32,978)
Zakat paid	7	**(115,167)**	(188,176)
Net cash used in operating activities		**(50,219,659)**	(33,996,132)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of property and equipment		**(4,000)**	(251,582)
Purchases of intangible assets		**(129,383)**	(681,105)
Short-term investments		**-**	(281,000,000)
Redemptions of short-term investments		**-**	361,000,000
Net cash (used in) / generated from investing activities		**(133,383)**	79,067,313
CASH FLOWS FROM FINANCING ACTIVITY			
Payment of Principal portion of lease liabilities		**(431,538)**	(385,849)
Net cash used in financing activity		**(431,538)**	(385,849)
Net change in cash and cash equivalents		**(50,784,580)**	44,685,332
Cash and cash equivalents at beginning of the period		**72,372,350**	90,304,986
Cash and cash equivalents at end of the period	4	**21,587,770**	134,990,318

The accompanying notes from (1) to (16) form an integral part of this interim condensed financial information.

1 - ORGANIZATION AND ACTIVITIES

a- Nama United Financing Company, (the “Company") is a Closed Joint-Stock Company formed under the laws of the Kingdom of Saudi Arabia and registered under the commercial registration No. 4030535994 and unified No. 7037557605. The Company was established on 4 Jumada Al-Thani 1445H (corresponding to 17 December 2023) having obtained the necessary approval from the Ministry of Commerce (“MOC”) and the Notary Public.

b- On 1 Rajab 1446H (corresponding to 1 January 2025) the Company received a license from the Saudi Central Bank (‘SAMA’) to conduct real estate financing, financing productive assets, financing small and medium sized enterprises, financial leasing and consumer financing activities in the Kingdom of Saudi Arabia. The Finance Companies Control Law was issued by the Saudi Council of Ministers through its resolution No. 259 dated 12 Sha ban 1433H (corresponding to 2 July 2012) and the Royal Decree No. 51 dated 13 Sha ban 1433H (corresponding to 3 July 2012) and its implementing regulations were issued by SAMA for conducting lease financing business in the Kingdom of Saudi Arabia On 1 Muharram 1439H (corresponding to 21 Sep 2017).

c- The registered address of the Company is located at:
Building number 9166,
P.O. Box 23326
Al Madinah Al Munawarah Branch Road,
Al Andalus district, The Kingdom of Saudi Arabia

2 - BASIS OF PREPARATION THE INTERIM CONDENSED FINANCIAL INFORMATION (CONTINUED)

Statement of compliance

This interim condensed financial information has been prepared in accordance with International Accounting Standard IAS 34 'Interim Financial Reporting' that is endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements that are issued by Saudi Organization for Chartered and Professional Accountants ("SOCPA").

Preparation of the interim condensed financial information

This interim-condensed financial information has been presented in accordance with the historical cost principle, the going concern concept, and the accrual basis of accounting.

This interim-condensed financial information does not include all information and disclosures required in the annual financial statements and should be read in conjunction with the Company's last annual financial statements for the year ended 31 December 2025. These do not include all of the information normally required for a complete set of financial statements; however, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Company's financial position and performance since 31 December 2025.

The Company presents its assets and liabilities in the statement of financial position based on a liquidity presentation, in accordance with the going concern principle, as the Company primarily practices financing activities related to vehicle finance leasing, which mainly depends on future cash flows from finance lease contracts. Accordingly, the classification of assets and liabilities based on liquidity provides users and investors with a clearer view of the Company's ability to achieve cash flows and settle its obligations.

Functional and Presentation Currency

The interim condensed financial information is presented in Saudi Riyals, which is the Company's functional and presentation currency. All amounts are rounded to the nearest Saudi Riyal, unless otherwise stated.
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Use of judgments, estimates and assumptions

In preparing this interim condensed financial information, management has made judgements and estimates that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those disclosed in the last annual financial statements.

3 - SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies applied to this interim condensed financial information are the same as those applied to the financial statements for the year ending December 31, 2025.
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No new standards have been issued. However, a number of amendments to the standards effective from January 1, 2026, are explained in the Company's annual financial statements, but they do not have a material impact on the Company's interim condensed financial information.

(Expressed in Saudi Riyals)

4 - Cash and cash equivalents

	June 30, 2026 (UNAUDITED)	December 31, 2025 (AUDITED)
Bank Current accounts *	**21,587,770**	19,372,350
Short term deposit **	**-**	53,000,000
	21,587,770	72,372,350

(*) Cash at banks are held in non-interest-bearing accounts with reputable local banks rated A+ to BBB+ by Fitch; these balances are considered to have low credit risk, with no history of default and an insignificant expected credit loss.

(**) original maturity is less than three-month

5 - RELATED PARTY TRANSACTIONS

Related parties represent associated companies, major shareholders, directors, key management personnel of the Company, and entities controlled or significantly influenced by such parties (other related parties). Transactions with related parties are conducted on terms and conditions approved by the Company's management and are carried out on an arm's-length basis.

Name of related parties	Nature of Relationship	Country of incorporation
Omar Kassem Alesayi For trading and industrial Investments Company Limited	**Shareholder**	Saudi Arabia
Omar Kassem international sons Company Limited	**shareholder**	Saudi Arabia
Omar Kassem Alesayi Holding Group Company	**Associate Company**	Saudi Arabia
AlEsayi Trading Corp. Co.	**Associate Company**	Saudi Arabia
AlEsayi Electronics	**Associate Company**	Saudi Arabia

a- Due from a related party:

	June 30, 2026 (UNAUDITED)	December 31, 2025 (AUDITED)
Omar Kassem Alesayi Holding Group Company	**210,882**	-
	210,882	-

b- Due to related parties:

	June 30, 2026 (UNAUDITED)	December 31, 2025 (AUDITED)
AlEsayi Trading Corp. Co.	**28,377,393**	25,479,672
AlEsayi Electronics	**-**	13,804
	28,377,393	25,493,476

Amounts due from and due to related parties are unsecured, non-profit-bearing and settled in cash. Amounts due to related parties are repayable on demand..

c- Significant transactions with related parties during the period are as follows:

Related party	Relationship type	Nature of transaction	June 30, 2026 (UNAUDITED)	June 30, 2025 (UNAUDITED)
AlEsayi Trading Corp. Co.	Associate Company	Purchasing vehicles for leasing	**26,927,783**	-
		Repayment during the period	**(24,030,062)**	-
Omar Kassem Alesayi For trading and industrial Investments Company Limited	shareholder	Repayment during the period	**-**	900,012
Omar Kassem Alesayi Holding Group Company	shareholder	Expenses on behalf on company	**210,882**	94,875
AlEsayi Electronics	Associate Company	Repayment during the period	**(13,804)**	
Senior executives - senior management	Top management	salaries and allowances	**1,175,280**	978,084

d- directing, and controlling the activities of the Company, directly or indirectly. This includes members of the Board of Directors, the Chief Executive Officer, and other senior executives.

Compensation of key management personnel includes short-term employee benefits, post-employment benefits, other long-term employee benefits, termination benefits, and share-based payments (if any), in accordance with the applicable requirements of IAS 24 – Related Party Disclosure

(Expressed in Saudi Riyals)

6 - Net Investment in Islamic finance

a- This consists of the following:

	Ijarah		Murabaha		Total	
	June 30, 2026 (UNAUDITED)	December 31, 2025 (AUDITED)	**June 30, 2026 (UNAUDITED)**	December 31, 2025 (AUDITED)	**June 30, 2026 (UNAUDITED)**	December 31, 2025 (AUDITED)
Gross investment in Islamic financing	**256,876,633**	172,364,624	**22,605,566**	28,875,720	**279,482,199**	201,240,344
Less: unearned finance income	**(39,530,614)**	(27,776,757)	**(2,940,060)**	(4,620,162)	**(42,470,674)**	(32,396,919)
Present value	**217,346,019**	144,587,867	**19,665,506**	24,255,558	**237,011,525**	168,843,425
Less: unearned administrative fees	**(1,294,063)**	(981,002)	**(110,626)**	(190,394)	**(1,404,689)**	(1,171,396)
Less: allowance for expected credit losses	**(2,084,150)**	(1,380,523)	**(1,127,071)**	(211,678)	**(3,211,221)**	(1,592,201)
Net investment	**213,967,806**	142,226,342	**18,427,809**	23,853,486	**232,395,615**	166,079,828

b- The movement in the provision of expected credit Loss for Islamic financing during the year/period is as following:

	June 30, 2026 (UNAUDITED)	December 31, 2025 (AUDITED)
At the beginning of the Period/year	**1,592,201**	-
Change during the Period/year	**1,619,020**	1,592,201
At the End of the Period/year	**3,211,221**	1,592,201

(Expressed in Saudi Riyals)

7 - Zakat provision

a- The movement in Zakat provision is as follows:

	June 30, 2026 (UNAUDITED)	December 31, 2025 (AUDITED)
Opening balance	**219,497**	188,176
Provision for the period / year	**109,748**	219,497
Payments during the period / year	**(115,167)**	(188,176)
Closing balance	**214,078**	219,497

b- Zakat status

The Company submitted its Zakat return for the first long period ended December 31, 2025, ZATCA has not finalized the review of the Company's Zakat return for the said period to date.

8 - Share capital

The Company's subscribed, issued and paid-up share capital as of 30 June 2026 amounted to SR 200,000,000 (31 December 2025: SR 200,000,000) is divided into 20,000,000 equity shares (31 December 2025: 20,000,000 equity shares) of SR 10 each Which are fully subscribed, issued and paid, and distributed among shareholders as follows:

	No. of shares (SR 10 each)	**June 30, 2026**	**December 31, 2025**	**Percentage of ownership**
Omar Kassem Alesayi Holding Group Company	**10,000,000**	**100,000,000**	100,000,000	**50%**
Omar Kassem international sons Company Limited	**10,000,000**	**100,000,000**	100,000,000	**50%**
Closing balance	**20,000,000**	**200,000,000**	200,000,000	**100%**

9 - Income from Islamic financing

	Three-month period ended 30 June		**Six-month period ended 30 June**	
	2026	2025	**2026**	2025
Income from Murabaha	**789,541**	189,103	**1,680,076**	189,103
Income from Ijarah	**5,221,842**	568,156	**9,696,322**	568,156
	6,011,383	757,259	**11,376,398**	757,259

10 - General and administrative expenses

	Three-month period ended 30 June		**Six-month period ended 30 June**	
	2026	2025	**2026**	2025
Salaries, wages and other benefits	**4,548,150**	4,028,816	**10,632,264**	7,934,117
Information technology support and licenses	**(41,270)**	299,378	**217,585**	1,124,589
Board of committee	**246,250**	172,500	**493,750**	345,000
Legal and professional charges and consultation	**(149,373)**	220,218	**11,437**	302,931
Vat Tax Expenses	**255,234**	-	**369,918**	-
Customer digital verification cost	**(18,455)**	212,392	**71,270**	328,003
Sales Commissions expenses	**211,647**	-	**275,317**	-
Withholding tax expense	**800**	6,751	**1,602**	23,979
Other operating expenses	**(112,945)**	111,828	**71,400**	328,973
	4,940,038	5,051,883	**12,144,543**	10,387,592

(Expressed in Saudi Riyals)

11 - BASIC AND DILUTED EARNINGS PER SHARE

Profit / (Losses) per share are calculated by dividing net profit / (losses) attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the year.

	three-month period ended 30 June		six-month period ended 30 June	
	2026	2025	**2026**	2025
Net Profit / (Losses) attributable to ordinary shareholders	**323,202**	(2,921,072)	**(1,150,423)**	(8,045,494)
Weighted average number of ordinary shares outstanding	**20,000,000**	20,000,000	**20,000,000**	20,000,000
Basic and diluted loss per share	0.02	(0.15)	**(0.06)**	(0.40)

12 - FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

The Company’s activities expose it to a variety of financial risks: market risks (including foreign exchange rate risks and currency rate risks), credit risks and liquidity risks. The Company’s risk management program, implemented by senior management, focuses on cost-effective financing as well as financial risk management to minimize earnings volatility and maximize shareholder returns. The risks faced by the Company and related mitigation strategies are summarized below.

The financial instruments carried in the Company’s statement of financial position consist mainly of cash and cash equivalents, net investment in finance leases, lease liability, accounts payable, due to related parties, accruals and other credit balances.

12-1 Credit risk

Credit risk is the risk that counterparty to a financial instrument will fail to discharge an obligation and cause the Company to incur a financial loss. The maximum exposure to credit risk is the carrying value of the financial assets.

The Company is primarily subject to credit risk as shown in the following table:

	June 30, 2026 (UNAUDITED)	December 31, 2025 (AUDITED)
Net Investment in Islamic finance receivable	**232,395,615**	166,079,828
Prepayments, advance payments and other receivables	**11,472,132**	11,152,195
Due from related parties	**210,882**	-
Cash and cash equivalents	**21,587,770**	72,372,350
	265,666,399	249,604,373

Credit Quality Analysis

Financial assets at amortized cost

The following is information on the credit quality of Investment in Ijarah, Murabaha measured at amortized cost as of June 30, 2026, and December 31, 2025. Unless specifically stated, the amounts in the table show the gross amounts.

As of June 30, 2026 (UNAUDITED)	**Performing (Stage 1)**	**Low performing (Stage 2)**	**Non-performing (Stage 3)**	**Total**
Total investment in Ijarah	206,386,743	24,227,563	990,141	231,604,447
Total investment in Murabaha	22,266,853	-	3,505,880	25,772,733
Provision of credit losses on Ijarah	1,707,018	6,699	370,433	2,084,150
Provision of credit losses on Murabaha	351,306	-	775,765	1,127,071
ECL ratio of Ijarah	0,8%	0,0%	37,4%	0,9%
ECL ratio of Murabaha	1,6%	-	22,1%	4,4%

(Expressed in Saudi Riyals)

12 - FINANCIAL INSTRUMENTS AND RISK MANAGEMENT (CONTINUED)

12-1 Credit risk (continued)

As of December 31, 2025 (AUDITED)	**Performing (Stage 1)**	**Low performing (Stage 2)**	**Non-performing (Stage 3)**	**Total**
Total investment in Ijarah	140,696,853	3,051,516	247,393	143,995,762
Total investment in Murabaha	26,042,839	9,747	4,057	26,056,643
Allowance for credit losses on Ijarah	756,173	489,724	134,626	1,380,523
Allowance for credit losses on Murabaha	208,345	5	3,328	211,678
ECL ratio of Ijarah	0,54%	16,05%	54,42%	0,96%
ECL ratio of Murabaha	0,80%	0,05%	82,04%	0,81%

12-2- Capital management

The company's capital management objectives are to ensure the company's ability to continue as a going concern and to maximize shareholder value to its shareholder through the optimization of the capital structure. The company manages the capital structure and makes adjustment in the light of changes in economic condition and risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the company may adjust the amount of dividend paid to shareholders, return capital to shareholders or issue new shares. No changes were made in objective, policies or processes of managing capital during the Six-month period ended 30 June 2026.

The Company monitors capital on the basis of the regulatory requirements of Regulations for companies and SAMA minimum capital requirements for financing companies. Capital adequacy ratio is calculated by dividing net investment in Islamic financing by total equity. As per SAMA regulations, the capital adequacy ratio of the Company must not exceed 3 times of equity.

	June 30, 2026 (UNAUDITED)	December 31, 2025 (AUDITED)
Capital adequacy ratio	1,33 Time	0,94 Time

(Net investment in Islamic Financing before expected credit losses divided by total shareholders' equity)

13 - COMMITMENTS AND CONTINGENCIES

During the course of its normal business, the Company faces lawsuits and claims related to the nature of its business. However, no material claims are expected to arise from the outstanding litigation as at the reporting date.

14 - SUBSEQUENT EVENTS

On 2 July 2026, the Company completed the acquisition of 100% of the shares of Tawkelat Financing Company through the transfer of ownership of 20,000,000 shares with a total nominal value of SAR 200,000,000. Accordingly, Tawkelat Financing Company became a wholly owned subsidiary of the Company.

Other than the above, management believes that there have been no material subsequent events occurring after the reporting date and up to the date of approval of these financial statements that require adjustment to or disclosure in these financial statements.

15 - SIGNIFICANT EVENT

During March 2026, geopolitical instability in the Middle East region increased, which may adversely affect all countries in the region. Management is closely monitoring these geopolitical developments and has concluded that these events represent non-adjusting subsequent events that do not require any adjustments to the financial statements. Although the Company's financial position has not been affected at present, management continues to assess the potential for future impacts on its operations.

16 - APPROVALS OF THE INTREM CONDENSED FINANCIAL INFORMATION

The interim condensed financial information was approved by Board of Directors on Safar 9, 1448 AH (corresponding to July 23, 2026).